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MSME DEPARTMENT

NOTIFICATION

The 7th December, 2023

No.8762—MSME-CD-MISC-0005/2023/MSME.— Government of Odisha in MSME Department is pleased to notify a new scheme in the name of "**Multi Product MSME Park**" with a total project cost of Rs. 250 Crores for development of one Multi Product MSME Park in every District. Salient features of the scheme are given below.

1. The scheme will be implemented through IDCO, Bhubaneswar.
2. The scheme shall support in setting up of one need based industrial estate for MSMEs in each District - called as Multi Product MSME Park - with requisite State-of-the-art infrastructure and enabling common facilities.
3. Fund released to IDCO under this scheme shall be utilised for infrastructure development of the Parks; not for non-infrastructure expenses such as land acquisition/purchase cost, land registration expenses, etc.
4. Park-wise allotment of Rs. 250 crores amongst the 30 parks will be done by IDCO.
5. Any expenditure incurred beyond Rs. 250 crores shall be borne by IDCO.
6. Cost incurred towards maintenance and management of the MSME Parks shall also be borne by IDCO.
7. Fund will be released to IDCO on re-imbursement basis and only after submission of utilisation certificate by IDCO against the funds already released.

By Order of the Governor

SASWAT MISHRA

Principal Secretary to Government